



**Land Loan**

Amount: \$ 600,000  
 Type: Interest Only Payment  
 Analysis Start Date: January Year 1  
 Mortgage Commences: January Year 1  
 Payment Frequency: Monthly  
 Payment Rounded: Up to Nearest Cent  
 Compounding Frequency: Monthly  
 Interest Rate: Fixed  
 Additional Payment or Borrowing: No

Term	Start Date of (Balloon) Term	Time Period		Nominal Annual Interest Rate
		Years	Months	
1	Year 1 Jan	1	1	8.000 %

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Dec Year 2	\$ 600,000.00	- \$	600,000.00
Payout at end of last Term: Jan Year 2	\$ 600,000.00	- \$	600,000.00

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 1 Jan	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Feb	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Mar	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Apr	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 May	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Jun	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Jul	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Aug	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Sep	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Oct	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Nov	8.000%	4,000.00	4,000.00	-	-	600,000.00
Yr 1 Dec	8.000%	4,000.00	4,000.00	-	-	600,000.00
		<b>48,000.00</b>	<b>48,000.00</b>	-	-	



**Mortgage Schedule**  
Arcadia Place  
Condominium Project

March 21, 2008  
Investor Pro  
Development Condominium

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 2 Jan	8.000%	4,000.00	4,000.00	-	-	600,000.00
		<b>4,000.00</b>	<b>4,000.00</b>	-	-	

**Grand Total**

Total Payments	<b>\$ 52,000.00</b>
Total Interest Paid	<b>\$ 52,000.00</b>
Total Principal Paid	-
Total Additional Payments & Borrowings	-



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1	Year 1 Jan	1	1	8.000 %

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Dec Year 2	\$ 600,000.00	- \$	600,000.00
Payout at end of last Term: Jan Year 2	\$ 600,000.00	- \$	600,000.00

Time Period	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Year 1 Jan-Year 1 Dec	48,000.00	48,000.00	-	-	600,000.00
Year 2 Jan-Year 2 Dec	4,000.00	4,000.00	-	-	600,000.00
	<b>52,000.00</b>	<b>52,000.00</b>	-	-	



**Construction Loan**

Type: Construction Loan. Interest Only Payment  
 Analysis Start Date: January Year 1  
 Mortgage Commences: January Year 1  
 Payment Frequency: Monthly  
 Payment Rounded: Up to Nearest Cent  
 Compounding Frequency: Monthly  
 Interest Rate: Fixed

Term	Start Date of Term	Time Period		Nominal Annual Interest Rate
		Years	Months	
1	Year 1 Jan	1	2	7.500 %

Time Period	Nominal Interest Rate	Borrow (Draw)	Interest Payment	Payment	Outstanding Balance
Yr 1 Jan	7.500%	150,000.00	937.50	-	150,000.00
Yr 1 Feb	7.500%	50,000.00	1,250.00	-	200,000.00
Yr 1 Mar	7.500%	230,000.00	2,687.50	-	430,000.00
Yr 1 Apr	7.500%	360,000.00	4,937.50	-	790,000.00
Yr 1 May	7.500%	310,000.00	6,875.00	-	1,100,000.00
Yr 1 Jun	7.500%	510,000.00	10,062.50	-	1,610,000.00
Yr 1 Jul	7.500%	240,000.00	11,562.50	-	1,850,000.00
Yr 1 Aug	7.500%	320,000.00	13,562.50	-	2,170,000.00
Yr 1 Sep	7.500%	370,000.00	15,875.00	-	2,540,000.00
Yr 1 Oct	7.500%	420,000.00	18,500.00	-	2,960,000.00
Yr 1 Nov	7.500%	-	18,500.00	-	2,960,000.00
Yr 1 Dec	7.500%	-	18,500.00	2,300,000.00	660,000.00
		<b>2,960,000.00</b>	<b>123,250.00</b>	<b>2,300,000.00</b>	



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Time Period	Nominal Interest Rate	Borrow (Draw)	Interest Payment	Payment	Outstanding Balance
Yr 2 Jan	7.500%	-	4,125.00	660,000.00	-
		-	<b>4,125.00</b>	<b>660,000.00</b>	

**Grand Total**

Total Payments	<b>\$ 2,960,000.00</b>
Total Interest Paid	<b>\$ 127,375.00</b>
Total Borrowings	<b>\$ 2,960,000.00</b>



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 Mortgage Commences: January Year 1  
 Payment Frequency: Monthly  
 Payment Rounded: Up to Nearest Cent  
 Compounding Frequency: Monthly  
 Interest Rate: Fixed

Term	Start Date of Term	Time Period Years	Time Period Months	Nominal Annual Interest Rate
1	Year 1 Jan	1	2	7.500 %

Time Period	Borrow (Draw)	Interest Payment		Payment	Outstanding Balance
Year 1 Jan-Year 1 Dec	2,960,000.00	123,250.00	-	2,300,000.00	660,000.00
Year 2 Jan-Year 2 Dec	-	4,125.00	-	660,000.00	-
	<b>2,960,000.00</b>	<b>127,375.00</b>	<b>-</b>	<b>2,960,000.00</b>	



**Combined Mortgage Schedule**

Arcadia Place  
Condominium Project

March 21, 2008  
Investor Pro  
Development Condominium

	Amount	Type of Mortgage	Commencement Date
Land Loan	\$ 600,000	Interest Only Payment	January Year 1
Construction Loan	-	Construction Loan. Interest Only Payment	January Year 1

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Year 2 Dec	-	-	-

Year	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Year 1-Jan	4,000	4,938	-	(150,000)	750,000
Year 1-Feb	4,000	5,250	-	(50,000)	800,000
Year 1-Mar	4,000	6,688	-	(230,000)	1,030,000
Year 1-Apr	4,000	8,938	-	(360,000)	1,390,000
Year 1-May	4,000	10,875	-	(310,000)	1,700,000
Year 1-Jun	4,000	14,063	-	(510,000)	2,210,000
Year 1-Jul	4,000	15,563	-	(240,000)	2,450,000
Year 1-Aug	4,000	17,563	-	(320,000)	2,770,000
Year 1-Sep	4,000	19,875	-	(370,000)	3,140,000
Year 1-Oct	4,000	22,500	-	(420,000)	3,560,000
Year 1-Nov	4,000	22,500	-	-	3,560,000
Year 1-Dec	4,000	22,500	-	2,300,000	1,260,000
	<b>48,000</b>	<b>171,250</b>	-	<b>(660,000)</b>	
Year 2-Jan	4,000	8,125	-	660,000	600,000
Year 2-Feb	-	-	-	-	-
Year 2-Mar	-	-	-	-	-
Year 2-Apr	-	-	-	-	-
Year 2-May	-	-	-	-	-
Year 2-Jun	-	-	-	-	-
Year 2-Jul	-	-	-	-	-
Year 2-Aug	-	-	-	-	-
Year 2-Sep	-	-	-	-	-
Year 2-Oct	-	-	-	-	-
Year 2-Nov	-	-	-	-	-
Year 2-Dec	-	-	-	-	-
	<b>4,000</b>	<b>8,125</b>	-	<b>660,000</b>	
<b>Total</b>	<b>52,000</b>	<b>179,375</b>	-	-	



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	Amount	Type of Mortgage	Commencement Date
Land Loan	\$ 600,000	Interest Only Payment	January Year 1
Construction Loan		- Construction Loan. Interest Only Payment	January Year 1

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Year 2 Dec	-	-	-

Year	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Year 1 Jan-Year 1 Dec	48,000	171,250	-	(660,000)	1,260,000
Year 2 Jan-Year 2 Dec	4,000	8,125	-	660,000	-
	<b>52,000</b>	<b>179,375</b>	-	-	