



First Mortgage

Amount: \$ 2,000,000
 Type: Standard Mortgage
 Analysis Start Date: January Year 1
 Mortgage Commences: January Year 1
 Payment Frequency: Monthly
 Payment Rounded: Up to Nearest Cent
 Compounding Frequency: Monthly
 Interest Rate: Fixed
 Additional Payment or Borrowing: No

Term	Start Date of (Balloon) Term	Time Period		Nominal Annual Interest Rate	Amortization	
		Years	Months		Years	Months
1	Year 1 Jan	10	0	7.500 %	25	0

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Dec Year 10	\$ 1,594,349.14	-	\$ 1,594,349.14
Payout at end of last Term: Dec Year 10	\$ 1,594,349.14	-	\$ 1,594,349.14

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 1 Jan	7.500%	14,779.83	12,500.00	2,279.83	-	1,997,720.17
Yr 1 Feb	7.500%	14,779.83	12,485.75	2,294.08	-	1,995,426.09
Yr 1 Mar	7.500%	14,779.83	12,471.41	2,308.42	-	1,993,117.67
Yr 1 Apr	7.500%	14,779.83	12,456.99	2,322.84	-	1,990,794.83
Yr 1 May	7.500%	14,779.83	12,442.47	2,337.36	-	1,988,457.47
Yr 1 Jun	7.500%	14,779.83	12,427.86	2,351.97	-	1,986,105.50
Yr 1 Jul	7.500%	14,779.83	12,413.16	2,366.67	-	1,983,738.83
Yr 1 Aug	7.500%	14,779.83	12,398.37	2,381.46	-	1,981,357.37
Yr 1 Sep	7.500%	14,779.83	12,383.48	2,396.35	-	1,978,961.02
Yr 1 Oct	7.500%	14,779.83	12,368.51	2,411.32	-	1,976,549.70
Yr 1 Nov	7.500%	14,779.83	12,353.44	2,426.39	-	1,974,123.31
Yr 1 Dec	7.500%	14,779.83	12,338.27	2,441.56	-	1,971,681.75
		177,357.96	149,039.71	28,318.25	-	



Mortgage Schedule
 Parklane Place 40 Unit Apartment Building
 Investment Analysis Rental Units Example

March 22, 2008
 Investor Pro
 Rental Apartment Building Monthly

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 2 Jan	7.500%	14,779.83	12,323.01	2,456.82	-	1,969,224.93
Yr 2 Feb	7.500%	14,779.83	12,307.66	2,472.17	-	1,966,752.76
Yr 2 Mar	7.500%	14,779.83	12,292.20	2,487.63	-	1,964,265.13
Yr 2 Apr	7.500%	14,779.83	12,276.66	2,503.17	-	1,961,761.96
Yr 2 May	7.500%	14,779.83	12,261.01	2,518.82	-	1,959,243.14
Yr 2 Jun	7.500%	14,779.83	12,245.27	2,534.56	-	1,956,708.58
Yr 2 Jul	7.500%	14,779.83	12,229.43	2,550.40	-	1,954,158.18
Yr 2 Aug	7.500%	14,779.83	12,213.49	2,566.34	-	1,951,591.84
Yr 2 Sep	7.500%	14,779.83	12,197.45	2,582.38	-	1,949,009.46
Yr 2 Oct	7.500%	14,779.83	12,181.31	2,598.52	-	1,946,410.94
Yr 2 Nov	7.500%	14,779.83	12,165.07	2,614.76	-	1,943,796.18
Yr 2 Dec	7.500%	14,779.83	12,148.73	2,631.10	-	1,941,165.08
		177,357.96	146,841.29	30,516.67	-	
Yr 3 Jan	7.500%	14,779.83	12,132.28	2,647.55	-	1,938,517.53
Yr 3 Feb	7.500%	14,779.83	12,115.73	2,664.10	-	1,935,853.43
Yr 3 Mar	7.500%	14,779.83	12,099.08	2,680.75	-	1,933,172.68
Yr 3 Apr	7.500%	14,779.83	12,082.33	2,697.50	-	1,930,475.18
Yr 3 May	7.500%	14,779.83	12,065.47	2,714.36	-	1,927,760.82
Yr 3 Jun	7.500%	14,779.83	12,048.51	2,731.32	-	1,925,029.50
Yr 3 Jul	7.500%	14,779.83	12,031.43	2,748.40	-	1,922,281.10
Yr 3 Aug	7.500%	14,779.83	12,014.26	2,765.57	-	1,919,515.53
Yr 3 Sep	7.500%	14,779.83	11,996.97	2,782.86	-	1,916,732.67
Yr 3 Oct	7.500%	14,779.83	11,979.58	2,800.25	-	1,913,932.42
Yr 3 Nov	7.500%	14,779.83	11,962.08	2,817.75	-	1,911,114.67
Yr 3 Dec	7.500%	14,779.83	11,944.47	2,835.36	-	1,908,279.31
		177,357.96	144,472.19	32,885.77	-	



Mortgage Schedule
 Parklane Place 40 Unit Apartment Building
 Investment Analysis Rental Units Example

March 22, 2008
 Investor Pro
 Rental Apartment Building Monthly

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 4 Jan	7.500%	14,779.83	11,926.75	2,853.08	-	1,905,426.23
Yr 4 Feb	7.500%	14,779.83	11,908.91	2,870.92	-	1,902,555.31
Yr 4 Mar	7.500%	14,779.83	11,890.97	2,888.86	-	1,899,666.45
Yr 4 Apr	7.500%	14,779.83	11,872.92	2,906.91	-	1,896,759.54
Yr 4 May	7.500%	14,779.83	11,854.75	2,925.08	-	1,893,834.46
Yr 4 Jun	7.500%	14,779.83	11,836.47	2,943.36	-	1,890,891.10
Yr 4 Jul	7.500%	14,779.83	11,818.07	2,961.76	-	1,887,929.34
Yr 4 Aug	7.500%	14,779.83	11,799.56	2,980.27	-	1,884,949.07
Yr 4 Sep	7.500%	14,779.83	11,780.93	2,998.90	-	1,881,950.17
Yr 4 Oct	7.500%	14,779.83	11,762.19	3,017.64	-	1,878,932.53
Yr 4 Nov	7.500%	14,779.83	11,743.33	3,036.50	-	1,875,896.03
Yr 4 Dec	7.500%	14,779.83	11,724.35	3,055.48	-	1,872,840.55
		177,357.96	141,919.20	35,438.76	-	
Yr 5 Jan	7.500%	14,779.83	11,705.25	3,074.58	-	1,869,765.97
Yr 5 Feb	7.500%	14,779.83	11,686.04	3,093.79	-	1,866,672.18
Yr 5 Mar	7.500%	14,779.83	11,666.70	3,113.13	-	1,863,559.05
Yr 5 Apr	7.500%	14,779.83	11,647.24	3,132.59	-	1,860,426.46
Yr 5 May	7.500%	14,779.83	11,627.67	3,152.16	-	1,857,274.30
Yr 5 Jun	7.500%	14,779.83	11,607.96	3,171.87	-	1,854,102.43
Yr 5 Jul	7.500%	14,779.83	11,588.14	3,191.69	-	1,850,910.74
Yr 5 Aug	7.500%	14,779.83	11,568.19	3,211.64	-	1,847,699.10
Yr 5 Sep	7.500%	14,779.83	11,548.12	3,231.71	-	1,844,467.39
Yr 5 Oct	7.500%	14,779.83	11,527.92	3,251.91	-	1,841,215.48
Yr 5 Nov	7.500%	14,779.83	11,507.60	3,272.23	-	1,837,943.25
Yr 5 Dec	7.500%	14,779.83	11,487.15	3,292.68	-	1,834,650.57
		177,357.96	139,167.98	38,189.98	-	



Mortgage Schedule
 Parklane Place 40 Unit Apartment Building
 Investment Analysis Rental Units Example

March 22, 2008
 Investor Pro
 Rental Apartment Building Monthly

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 6 Jan	7.500%	14,779.83	11,466.57	3,313.26	-	1,831,337.31
Yr 6 Feb	7.500%	14,779.83	11,445.86	3,333.97	-	1,828,003.34
Yr 6 Mar	7.500%	14,779.83	11,425.02	3,354.81	-	1,824,648.53
Yr 6 Apr	7.500%	14,779.83	11,404.05	3,375.78	-	1,821,272.75
Yr 6 May	7.500%	14,779.83	11,382.95	3,396.88	-	1,817,875.87
Yr 6 Jun	7.500%	14,779.83	11,361.72	3,418.11	-	1,814,457.76
Yr 6 Jul	7.500%	14,779.83	11,340.36	3,439.47	-	1,811,018.29
Yr 6 Aug	7.500%	14,779.83	11,318.86	3,460.97	-	1,807,557.32
Yr 6 Sep	7.500%	14,779.83	11,297.23	3,482.60	-	1,804,074.72
Yr 6 Oct	7.500%	14,779.83	11,275.47	3,504.36	-	1,800,570.36
Yr 6 Nov	7.500%	14,779.83	11,253.56	3,526.27	-	1,797,044.09
Yr 6 Dec	7.500%	14,779.83	11,231.53	3,548.30	-	1,793,495.79
		177,357.96	136,203.18	41,154.78	-	
Yr 7 Jan	7.500%	14,779.83	11,209.35	3,570.48	-	1,789,925.31
Yr 7 Feb	7.500%	14,779.83	11,187.03	3,592.80	-	1,786,332.51
Yr 7 Mar	7.500%	14,779.83	11,164.58	3,615.25	-	1,782,717.26
Yr 7 Apr	7.500%	14,779.83	11,141.98	3,637.85	-	1,779,079.41
Yr 7 May	7.500%	14,779.83	11,119.25	3,660.58	-	1,775,418.83
Yr 7 Jun	7.500%	14,779.83	11,096.37	3,683.46	-	1,771,735.37
Yr 7 Jul	7.500%	14,779.83	11,073.35	3,706.48	-	1,768,028.89
Yr 7 Aug	7.500%	14,779.83	11,050.18	3,729.65	-	1,764,299.24
Yr 7 Sep	7.500%	14,779.83	11,026.87	3,752.96	-	1,760,546.28
Yr 7 Oct	7.500%	14,779.83	11,003.41	3,776.42	-	1,756,769.86
Yr 7 Nov	7.500%	14,779.83	10,979.81	3,800.02	-	1,752,969.84
Yr 7 Dec	7.500%	14,779.83	10,956.06	3,823.77	-	1,749,146.07
		177,357.96	133,008.24	44,349.72	-	



Mortgage Schedule
 Parklane Place 40 Unit Apartment Building
 Investment Analysis Rental Units Example

March 22, 2008
 Investor Pro
 Rental Apartment Building Monthly

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 8 Jan	7.500%	14,779.83	10,932.16	3,847.67	-	1,745,298.40
Yr 8 Feb	7.500%	14,779.83	10,908.12	3,871.71	-	1,741,426.69
Yr 8 Mar	7.500%	14,779.83	10,883.92	3,895.91	-	1,737,530.78
Yr 8 Apr	7.500%	14,779.83	10,859.57	3,920.26	-	1,733,610.52
Yr 8 May	7.500%	14,779.83	10,835.07	3,944.76	-	1,729,665.76
Yr 8 Jun	7.500%	14,779.83	10,810.41	3,969.42	-	1,725,696.34
Yr 8 Jul	7.500%	14,779.83	10,785.60	3,994.23	-	1,721,702.11
Yr 8 Aug	7.500%	14,779.83	10,760.64	4,019.19	-	1,717,682.92
Yr 8 Sep	7.500%	14,779.83	10,735.52	4,044.31	-	1,713,638.61
Yr 8 Oct	7.500%	14,779.83	10,710.24	4,069.59	-	1,709,569.02
Yr 8 Nov	7.500%	14,779.83	10,684.81	4,095.02	-	1,705,474.00
Yr 8 Dec	7.500%	14,779.83	10,659.21	4,120.62	-	1,701,353.38
		177,357.96	129,565.27	47,792.69	-	
Yr 9 Jan	7.500%	14,779.83	10,633.46	4,146.37	-	1,697,207.01
Yr 9 Feb	7.500%	14,779.83	10,607.54	4,172.29	-	1,693,034.72
Yr 9 Mar	7.500%	14,779.83	10,581.47	4,198.36	-	1,688,836.36
Yr 9 Apr	7.500%	14,779.83	10,555.23	4,224.60	-	1,684,611.76
Yr 9 May	7.500%	14,779.83	10,528.82	4,251.01	-	1,680,360.75
Yr 9 Jun	7.500%	14,779.83	10,502.25	4,277.58	-	1,676,083.17
Yr 9 Jul	7.500%	14,779.83	10,475.52	4,304.31	-	1,671,778.86
Yr 9 Aug	7.500%	14,779.83	10,448.62	4,331.21	-	1,667,447.65
Yr 9 Sep	7.500%	14,779.83	10,421.55	4,358.28	-	1,663,089.37
Yr 9 Oct	7.500%	14,779.83	10,394.31	4,385.52	-	1,658,703.85
Yr 9 Nov	7.500%	14,779.83	10,366.90	4,412.93	-	1,654,290.92
Yr 9 Dec	7.500%	14,779.83	10,339.32	4,440.51	-	1,649,850.41
		177,357.96	125,854.99	51,502.97	-	



Mortgage Schedule
 Parklane Place 40 Unit Apartment Building
 Investment Analysis Rental Units Example

March 22, 2008
 Investor Pro
 Rental Apartment Building Monthly

Time Period	Nominal Interest Rate	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Yr 10 Jan	7.500%	14,779.83	10,311.57	4,468.26	-	1,645,382.15
Yr 10 Feb	7.500%	14,779.83	10,283.64	4,496.19	-	1,640,885.96
Yr 10 Mar	7.500%	14,779.83	10,255.54	4,524.29	-	1,636,361.67
Yr 10 Apr	7.500%	14,779.83	10,227.26	4,552.57	-	1,631,809.10
Yr 10 May	7.500%	14,779.83	10,198.81	4,581.02	-	1,627,228.08
Yr 10 Jun	7.500%	14,779.83	10,170.18	4,609.65	-	1,622,618.43
Yr 10 Jul	7.500%	14,779.83	10,141.37	4,638.46	-	1,617,979.97
Yr 10 Aug	7.500%	14,779.83	10,112.37	4,667.46	-	1,613,312.51
Yr 10 Sep	7.500%	14,779.83	10,083.20	4,696.63	-	1,608,615.88
Yr 10 Oct	7.500%	14,779.83	10,053.85	4,725.98	-	1,603,889.90
Yr 10 Nov	7.500%	14,779.83	10,024.31	4,755.52	-	1,599,134.38
Yr 10 Dec	7.500%	14,779.83	9,994.59	4,785.24	-	1,594,349.14
		177,357.96	121,856.69	55,501.27	-	

Grand Total

Total Payments	\$ 1,773,579.60
Total Interest Paid	\$ 1,367,928.74
Total Principal Paid	\$ 405,650.86
Total Additional Payments & Borrowings	-



Mortgage Schedule

Parklane Place 40 Unit Apartment Building
Investment Analysis Rental Units Example

March 22, 2008
Investor Pro
Rental Apartment Building Monthly

First Mortgage

Amount: \$2,000,000
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 Mortgage Commences: January Year 1
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 Payment Rounded: Up to Nearest Cent
 Compounding Frequency: Monthly
 Interest Rate: Fixed
 Additional Payment or Borrowing: No

Term	Start Date of (Balloon) Term	Time Period		Nominal Annual Interest Rate	Amortization	
		Years	Months		Years	Months
1	Year 1 Jan	10	0	7.500 %	25	0

	Outstanding Balance	End of Year Accrued Interest	Mortgage Payout
Payout at end of Analysis Period: Dec Year 10	\$ 1,594,349.14	-	\$ 1,594,349.14
Payout at end of last Term: Dec Year 10	\$ 1,594,349.14	-	\$ 1,594,349.14

Time Period	Payment	Interest Payment	Principal Payment	Additional Payment or (Borrowing)	Outstanding Balance
Year 1 Jan-Year 1 Dec	177,357.96	149,039.71	28,318.25	-	1,971,681.75
Year 2 Jan-Year 2 Dec	177,357.96	146,841.29	30,516.67	-	1,941,165.08
Year 3 Jan-Year 3 Dec	177,357.96	144,472.19	32,885.77	-	1,908,279.31
Year 4 Jan-Year 4 Dec	177,357.96	141,919.20	35,438.76	-	1,872,840.55
Year 5 Jan-Year 5 Dec	177,357.96	139,167.98	38,189.98	-	1,834,650.57
Year 6 Jan-Year 6 Dec	177,357.96	136,203.18	41,154.78	-	1,793,495.79
Year 7 Jan-Year 7 Dec	177,357.96	133,008.24	44,349.72	-	1,749,146.07
Year 8 Jan-Year 8 Dec	177,357.96	129,565.27	47,792.69	-	1,701,353.38
Year 9 Jan-Year 9 Dec	177,357.96	125,854.99	51,502.97	-	1,649,850.41
Year 10 Jan-Year 10 Dec	177,357.96	121,856.69	55,501.27	-	1,594,349.14
	1,773,579.60	1,367,928.74	405,650.86	-	